

SHEPHERD NEAME ESSEX LEAGUE

ACCOUNTS FOR THE YEAR ENDED

30 SEPTEMBER 2017

SHEPHERD NEAME ESSEX LEAGUE

CHARTERED ACCOUNTANTS' REPORT ON THE UNAUDITED FINANCIAL INFORMATION OF SHEPHERD NEAME ESSEX LEAGUE

YEAR ENDED 30th SEPTEMBER 2017

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the relevant accounting legislation, we have reviewed the financial statements of the club for the year ended 30 September 2017 which comprise the Income and Expenditure Account and the Balance Sheet.

This report is made solely to the League's Executive Committee, in accordance with the terms of our agreement. Our work has been undertaken so that we might review the financial statements that we have been engaged to review, report to the Executive Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the League and the League's Executive Committee, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your responsibility, as members of the Executive Committee, to ensure that the League has kept proper accounting records and to prepare financial statements that give a true and fair view under the relevant accounting legislation. You consider that the League is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

146 New London Road
Chelmsford
Essex

EDMUND CARR LLP
Chartered Accountants

30 May 2019

SHEPHERD NEAME ESSEX LEAGUE

INCOME AND EXPENDITURE ACCOUNT YEAR ENDED 30 SEPTEMBER 2017

	2017 £	2016 £
Income		
Club subscriptions	34,292	44,565
Sponsorship	7,750	10,000
ECB Grant	3,600	1,000
Advertising levy	10,000	10,000
Club fines and penalties	800	600
Interest received	5	19
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	56,447	66,184
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Expenditure		
Cricket balls (net of club ball levy)	12,548	21,156
Umpires Panel	32,220	32,300
Annual Presentation dinner deficit	1,415	1,231
Pennants and trophies	823	700
Prizes for clubs and individuals	25	3,425
Website costs	496	1,414
Committee expenses	899	1,426
Insurances	-	541
Match Expenses	400	-
Handbook production costs	-	283
Fixture bureau	300	350
Accountancy	500	-
Sundry expenses	58	375
Income tax paid on interest received	4	4
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	49,688	63,205
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SURPLUS/(DEFICIT) FOR THE YEAR	6,759	2,979
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SHEPHERD NEAME ESSEX LEAGUE

BALANCE SHEET AS AT 30 SEPTEMBER 2017

	2017 £	2016 £
FIXED ASSETS		
Equipment at cost	4,226	4,226
Depreciation	4,225	4,225
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Net book value at 30 September 2017	1	1
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CURRENT ASSETS		
Stock of cricket balls	1,372	2,000
Sundry debtors	-	645
Bank balances	59,007	45,736
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	60,379	48,381
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CURRENT LIABILITIES		
Sundry creditors	14,304	9,065
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NET CURRENT ASSETS	46,075	39,316
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TOTAL ASSETS	46,076	39,317
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GENERAL FUND		
Surplus brought forward	39,317	36,338
Surplus for the year	6,759	2,979
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TOTAL FUNDS	46,076	39,317
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These accounts have been approved on 14 May 2019 on behalf of the Executive Committee.

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Chairman

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Treasurer